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## **Federated IT Among the 12<sup>th</sup> Annual ICIC and *Bloomberg BusinessWeek* Inner City 100 Winners**

Annual ranking showcases the 100 fastest growing inner city businesses in America

BOSTON, MA - Initiative for a Competitive Inner City (ICIC) and *Bloomberg BusinessWeek* released the 2010 Inner City 100 list of the fastest-growing inner city companies in the U.S. and Federated IT ranked #22 on this year's list. The Inner City 100 program recognizes successful inner city companies and their CEO's as role models for entrepreneurship, innovative business practices and job creation in America's urban communities.

The Inner City 100 list provides unmatched original data on the fastest growing inner-city businesses in the U.S. In the last 12 years, 607 different companies have earned positions on the Inner City 100, collectively generating more than \$27.2 billion in revenues and creating nearly 72,000 new jobs.

The 2010 Inner City 100 winners grew at a compound annual growth rate of 37% and an average standard growth rate of 340% between 2003 and 2008. Collectively, the top 100 inner city businesses employ 10,700 employees and have created more than 6,300 new jobs between 2004 and 2008.

"We are delighted to celebrate businesses like Federated IT that are playing a critical role in revitalizing America's urban communities. Through their achievements, the Inner City 100 winning companies exemplify America's remarkable potential and the road to future economic recovery," Mary Kay Leonard, ICIC president and CEO.



"There's no doubt that job creation in the inner cities is an important step on our path to economic recovery. The results of our innovation and resourcefulness will multiply as the government continues to partner with that sector of our economy that truly creates jobs...and that is the American Small Businessman. American ingenuity and creativity, has built an economy that is the envy of the world and recognition like this from the ICIC 100 is validation of our approach to job creation and to building a successful business," Matthew Bucholz, Federated IT president.

The list is proof of concept that doing business in an inner city area holds a distinct competitive advantage. ICIC has been studying the economic condition of the largest 100 American cities for more than a decade and is working to revitalize inner cities across the country.

### **About Federated IT**

Founded in 2002 by a retired US Army Special Operations Communications Officer and a retired US Marine Corps Officer, Federated IT is a Service-Disabled Veteran-Owned, 100% Native American-Owned, HUB Zone and 8(a) Certified Small Disadvantaged Business. Federated IT focuses on delivering high quality professional services for its customers and excellent benefits for its employees. Specifically, it provides innovative Information Technology engineering services and Information Assurance support to the Department of Defense (DoD), Intelligence Community (IC), and civil government customers. Headquartered in Washington, DC, Federated's employees provide professional services to customers located around the globe.

For more information about Federated IT, visit [www.FederatedIT.com](http://www.FederatedIT.com) or call (202) 434-8959.